

# Loan Schedules & Disbursements

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## Loan Schedules and Disbursements

Financial Aid is packaged based on award years. Each award year consists of two trimesters. Within an award year, your Financial Aid will be divided into 4 separate disbursements. Financial aid is disbursed within the parent terms of the trimester **only**. For Burgundy track students, parent terms are considered the A and the C terms which means that aid will not disburse in the overlapping B term. For Gold track students, parent terms are considered the B and the D terms which means that aid will not disburse in the overlapping C term.

Financial Aid will not disburse unless you have reached at least half time status in the trimester. For graduate students, half time status is 3 credit hours within the trimester. For undergraduate students, half time status is 6 credit hours within the trimester.

Let's use the burgundy track as an example. If an undergraduate student takes 6 credits in the "A" term and 6 credits in the "C" term, they will receive one disbursement in the A term and another disbursement in the C term. If a student takes only 3 credits in the A term and 3 credits in the C term, they will receive both disbursements in the C term since that is when they will reach the required 6 credits.

Students can find approximate dates for when their aid should disburse on the [academic calendar](#) for their track.

Students should contact Student Financial Services for additional questions regarding their loan schedule as well as disbursements.

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