

Grad PLUS Loans

Last Modified on 03/02/2026 9:52 am MST

Grad PLUS Loans

Graduate PLUS Loans are credit-based loans provided through the Department of Education for students in **Graduate** (master or doctorate level) programs. Because the Grad PLUS loan has a higher interest rate than the regular Federal Direct Unsubsidized Loan, it is only advisable to apply for this loan if you have reached your [Graduate Aggregate Loan Limit](#) of \$138,500. After completing your FAFSA, there are three steps to request and apply for a Graduate PLUS Loan:

1. From the www.studentaid.gov website, click on the "PLUS Loans" under the **Grants and Loans** heading. There is a strong possibility that you will need to apply for this loan with a co-signer. Select "Learn More" under the "I am a Graduate or Professional Student" section & follow the prompts to apply for the loan.
2. If approved for the Graduate PLUS Loan, you will then need to complete a PLUS Loan Master Promissory Note (MPN). From the www.studentaid.gov website, click on "Master Promissory Note (MPN)" under **Grants and Loans**.
3. You will also need to complete the PLUS Credit Counseling, available on the www.studentaid.gov website. Click on "PLUS Loan Credit Counseling" under **Grants and Loans**.

If approved for a Graduate PLUS Loan, you can be awarded up to your [Cost of Attendance](#) as calculated by the Financial Aid Office.
