

When can I use a Private Loan?

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Private loans are recommended for students who have exhausted all other Federal Financial Aid options (or are unable to use Federal Financial Aid) and have tuition charges left to cover. For example, a private loan would be a good option for students have met their [aggregate federal loan limits](#) but still have courses left to take to earn their degree.

Private loans may also be an option for students who have lost regular Federal Loan Eligibility by moving to a Satisfactory Academic Probation status. You are encouraged to complete your FAFSA application (www.fafsa.ed.gov) so we can determine if you have any Federal Financial Aid Eligibility remaining before applying for a Private Loan.
