

# Financial Aid Terms & Conditions

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## Financial Aid Terms and Conditions

Students who are at least half-time (6 credits for Undergraduate Students, 3 Credits for Graduate Students) in each trimester, and who are utilizing Federal Financial Aid may defer payment of their balance until 30 days into the final term of their trimester. Students who do not reach at least a half-time status in a trimester will not be eligible for federal student loans and may have reduced eligibility for other student aid. Students who cancel or decline to utilize their scheduled financial aid will not be eligible for a deferment and will be removed from their current courses unless alternative payment arrangements are made. Balances not paid in full will not be carried over into the next trimester or academic year, and students may be removed from future scheduled courses, as well as restricted from registering in future courses, if their balance has not been paid by the beginning of the next trimester.

- You are responsible for ensuring that you meet the financial aid requirements in order to qualify for deferment of your tuition payment. If you do not qualify for Financial Aid Disbursements by the payment due date, you will be responsible for making the expected payment.
- You must provide all required financial aid documentation and have accepted your loans prior to the start of your academic year. Documentation includes but is not limited to FAFSA, Verification Documents (if selected), Direct Loan Master Promissory Note, and Direct Loan Entrance Counseling. Additional documentation may be required, and would be listed in your Student Portal document Center.
- You must be considered at least half-time in a trimester in order to qualify for a loan disbursement. For undergraduate students, half-time is at least 6 credit hours within a trimester.
- You are responsible for any balance resulting from your financial aid being returned due to unsuccessful completion of a term (receiving all W, WA and/or Incomplete grades). Federal regulation requires that students have participated within 7 days of the disbursement day to receive their funding. Please make sure you have posted attendance in your classroom in the form of a discussion post and/or critical thinking assignment within 7 days of the disbursement day. Failure to do so may result in a delayed disbursement.

By opting to utilize Federal Financial Aid with Colorado State University Global, you acknowledge that you are responsible for any and all charges incurred no matter the financial aid funds you are eligible to receive. If your account is not paid within 30 days of the final term in your trimester, you understand that you will be placed on registration hold and may be removed from future courses. Further, if your account remains delinquent for more than 90 days after the end of my academic year, your account will be referred to a collections agency and you will be responsible for all associated fees.

Additionally, a student's combined federal aid and non-federal funding sources must not exceed the student's cost of attendance (COA) for a given academic year. If a student receives additional funding after financial aid has been packaged, it is possible that an adjustment, including a reduction of funds, may need to be made. If a reduction in funds is necessary, CSU Global will always seek to reduce fund sources that are the least advantageous to a student first. For example, a student packaged with Pell Grant, subsidized loan, and unsubsidized loan who later receives a scholarship that causes the total funding to exceed COA will see their unsubsidized loan reduced first to remain within COA as this loan has the least benefit to the student in this scenario.

If you have any questions or concerns about this process, or if you would like to explore other possible financing options, you can reach a Student Finance Advisor at 855-212-6700 or by email at [financialaid@csuglobal.edu](mailto:financialaid@csuglobal.edu).

